



Invitation

to the virtual Extraordinary General Meeting
of Landis+Gyr Group AG

Monday, August 26, 2024, at 3:00 p.m. CET

Landis+Gyr
manage energy better

Invitation

to the virtual Extraordinary General Meeting of Landis+Gyr Group AG without physical participation

on Monday, August 26, 2024,
at 3:00 p.m. CET
(virtual doors open at 2:00 p.m. CET)

on the platform:
<https://gvmanager-live.ch/landisgyr>

Letter to Shareholders

Dear Landis+Gyr Shareholders,

At the beginning of July 2024, Spectrum Entrepreneurial Ownership (SEO) acquired a 5% stake in Landis+Gyr from KIRKBI, making it the second-largest shareholder in Landis+Gyr. We are very pleased with this development as SEO shares the same vision as we do for our strategic transformation and will be a great partner to continue to grow our Company profitably and ensure we continue to be a partner of choice for our customers and a stable and reliable employer for our employees. Together, we will work tirelessly to deliver sustainable shareholder value.

As a result, the Board of Directors has offered SEO a representative Board seat as part of the Landis+Gyr Board of Directors. The Board of Directors therefore proposes to the shareholders the election of Fabian Rauch, Co-Founder and Managing Partner of SEO, as a new member of the Board of Directors at the Extraordinary General Meeting on August 26, 2024. We greatly appreciate the valuable exchange with the SEO team so far and are excited to continue to drive our mission to manage energy better together.

Our previous anchor shareholder KIRKBI has decided to reduce its investment in Landis+Gyr and has sold the majority of its Landis+Gyr stake in two transactions in recent months. As KIRKBI has had a representative on our Board of Directors as part of its shareholding since 2019, Peter Bason, as the current KIRKBI representative, has informed us about his intention to step down from the Board of Directors with effect of the Extraordinary General Meeting. I would like to take this opportunity to thank KIRKBI and its representative for their long-term engagement as anchor shareholder and their work on our Board of Directors.

As the upcoming Extraordinary General Meeting consists of only one agenda item, the Board of Directors has decided to hold it in the form of a virtual meeting, i.e., without a venue and without the physical presence of shareholders in accordance with Article 8A of our Articles of Association. As before, shareholders have the option of issuing instructions to the Independent Proxy in advance in writing or electronically or can participate in the Extraordinary General Meeting online, vote live, ask questions and engage in a dialog with the Board of Directors and the Executive Management. Prior registration is required to attend and participate in the virtual Extraordinary General Meeting. Please read the organizational information in the invitation document.

We look forward to interacting with you in the new, virtual format.

Yours sincerely,



Andreas Umbach
Chair

Agenda

(English translation of the binding German original)

1. Election of Fabian Rauch as new Member of the Board of Directors

The Board of Directors proposes to the General Meeting the election of Fabian Rauch as a new member of the Board of Directors for a term until the conclusion of the next Annual General Meeting. Mr. Rauch has declared in advance of the Extraordinary General Meeting acceptance of his election as a member of the Board of Directors.

Fabian Rauch (1981)



Nationality: German citizen

Independence: Not independent as per the Group's standards since Mr. Rauch represents the Group's second largest shareholder, SEO

Education:

Master of Business Administration (Diplomkaufmann), Johann-Wolfgang-Goethe University, Frankfurt, Germany; CFA Charterholder

Prior positions at Landis+Gyr: None

Current positions at publicly traded companies other than Landis+Gyr:

Member of the Board of Directors of u-blox Holding AG (SIX: UBXN) (since 2024)

Current positions at not publicly traded companies other than Landis+Gyr:

Co-Founder and Managing Partner of Spectrum Entrepreneurial Ownership (SEO) (since 2022)

Current outside mandates at non-profit-oriented organizations: None

Prior other positions:

Partner at ENA Investment Capital (2018–2021); Vice President at Cevian Capital (2010–2017); Consultant at Oliver Wyman (2009–2010)

Organization

Virtual Extraordinary General Meeting

The Extraordinary General Meeting will be held in electronic form, thus there will not be a physical meeting venue and physical attendance by shareholders is not possible. Shareholders who wish to attend the virtual Extraordinary General Meeting need to proceed as set out below.

Voting entitlement

Shareholders entered in the share register with the right to vote on August 16, 2024, are entitled to participate in the Extraordinary General Meeting. From August 16, 2024, to August 26, 2024, no entries will be made in the share register which would create a right to vote at the Extraordinary General Meeting. Shareholders who sell part or all of their shares before the Extraordinary General Meeting are not entitled to vote to that extent.

Attending the virtual Extraordinary General Meeting

Shareholders have the option of voting electronically by attending the virtual Extraordinary General Meeting or by authorizing the Independent Proxy or another third party to vote on their behalf.

In order to attend the virtual Extraordinary General Meeting, the creation of a GVMANAGER live account is required which allows shareholders to register for the meeting. Shareholders can find their personal access code required for the creation of their account on the registration form sent to them together with the invitation to this Extraordinary General Meeting. We kindly ask you to create the GVMANAGER live account well in advance since after August 23, 2024, the creation of an account will only be possible via the technical support of Devigus Engineering AG at +41 41 798 48 33.

On the day of the Extraordinary General Meeting, in order to attend, shareholders must log into the platform at <https://gvmanager-live.ch/> by using the login credentials (e-mail, password and mobile phone number) created. Online access to the virtual Extraordinary General Meeting will open 60 minutes before the start of the meeting and shareholders registered for participation are free to log in at any time during the meeting.

You can find a detailed step-by-step guide for registration and participation in the virtual Extraordinary General Meeting on the separate leaflet ("Instructions for the login process for the virtual General Meeting").

Participating in the virtual Extraordinary General Meeting

Shareholders may request to speak or ask questions at the virtual Extraordinary General Meeting. It is recommended that shareholders who wish to speak, register their intention to speak on the platform <https://gvmanager-live.ch/landisgyr> by using the login credentials created and by indicating the agenda item to which they wish to speak. Shareholders may pre-register their questions or request to speak at any time before the start of or during the virtual Extraordinary General Meeting.

Shareholders who wish to speak must ensure that the device from which they have logged into the virtual Extraordinary General Meeting has sufficient audio and video capabilities for the shareholder to be well seen and heard at the meeting. Shareholders logged in on a device without audio and video capabilities will not be able to speak.

Proxies/Representation

You may be represented at the Extraordinary General Meeting on August 26, 2024, by the Independent Proxy or a third party that you are free to designate. The last Annual General Meeting elected the law firm ADROIT Attorneys, Zurich, as the Independent Proxy. If you wish to appoint ADROIT Attorneys or designate a third party as your representative, kindly follow the instructions on the enclosed proxy form and return it by mail to the following address no later than August 23, 2024 (date of receipt): Devigus Engineering AG, Birkenstrasse 47, 6343 Rotkreuz, Switzerland. Shareholders that have instructed the Independent Proxy or a third party to represent them are not allowed to participate in the Extraordinary General Meeting.

E-voting

Powers of attorney, voting instructions for the Independent Proxy and changes of address can also be submitted online. For online registration, please visit the website www.gvmanager-live.ch/landisgyr. The required access code is enclosed with the meeting materials (registration/proxy form) supplied to shareholders. The e-voting portal will be open until August 23, 2024.

Queries and technical issues

If you have any queries about the Extraordinary General Meeting, please contact Landis+Gyr Investor Relations (+41 41 935 63 31 / ir@landisgyr.com) or the share register Devigus Engineering AG (+41 41 798 48 33 / landisgyr@devigus.com).

Please note that Landis+Gyr Group AG assumes no responsibility for technical issues related to the virtual Extraordinary General Meeting if the cause is not within the company's control. This includes, for example, any technical problems on the shareholder's side, such as connection issues, the use of incompatible hardware or software, unknown or non-standard browsers, or user errors with their own device during the registration process, transmission, or voting. Additionally, the General Terms of Use (GTU) of the platform www.gvmanager-live.ch/landisgyr/termsfuse apply.

Cham, July 31, 2024

Landis+Gyr Group AG

On behalf of the Board of Directors



Andreas Umbach
Chair

Landis+Gyr Group AG

Alte Steinhäuserstrasse 18

6330 Cham

Switzerland

www.landisgyr.com